

**IONIA COUNTY ROAD COMMISSION
PRELIMINARY BUDGET SUMMARY
FOR YEAR 2010 - BUDGET ADJUSTMENT #1**

	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 ACTUAL	2007 ACTUAL	2008 ACTUAL	2009 ACTUAL	2010 PRELIM	2010 BUD ADJ #1	INCREASE (DECREASE)	NOTES
REVENUES											
MTF-ENGR	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	
MTF-PRIMARY	\$ 2,924,852	\$ 3,139,810	\$ 2,962,461	\$ 2,908,767	\$ 2,894,124	\$ 2,824,645	\$ 2,781,699	\$ 2,561,325	\$ 2,561,325	\$ -	
MTF-LOCAL	\$ 1,540,447	\$ 1,595,468	\$ 1,527,532	\$ 1,520,739	\$ 1,512,760	\$ 1,459,528	\$ 1,422,195	\$ 1,336,985	\$ 1,336,985	\$ -	
MTF-PRI URBAN	\$ 159,226	\$ 161,278	\$ 138,671	\$ 136,670	\$ 133,790	\$ 127,717	\$ 123,920	\$ 117,550	\$ 117,550	\$ -	
MTF-LOC URBAN	\$ 43,160	\$ 41,303	\$ 35,646	\$ 35,132	\$ 34,786	\$ 33,324	\$ 32,230	\$ 24,025	\$ 24,025	\$ -	
STATE AID	\$ 113,862	\$ 161,559	\$ 839,989	\$ 493,869	\$ 169,800	\$ 183,403	\$ 820,940	\$ 238,792	\$ 238,792	\$ -	
FED AID	\$ 1,536,113	\$ 1,005,723	\$ 1,089,273	\$ 919,581	\$ 1,514,659	\$ 1,122,977	\$ 1,195,776	\$ 396,877	\$ 621,877	\$ 225,000	Haynor HRRR
STL MAINT	\$ 969,678	\$ 1,165,030	\$ 1,201,820	\$ 863,656	\$ 1,153,561	\$ 1,393,152	\$ 1,461,331	\$ 1,050,000	\$ 1,067,462	\$ 17,462	Per budget
STL NON MAINT	\$ 296,661	\$ 113,054	\$ 73,845	\$ 244,787	\$ 31,175				\$ 100,000	\$ 100,000	I-96 concrete work TWA
INTEREST	\$ 18,354	\$ 19,379	\$ 31,481	\$ 30,971	\$ 35,779	\$ 18,098	\$ 12,351	\$ 15,000	\$ 15,000	\$ -	
TWP CONTR	\$ 955,860	\$ 1,253,636	\$ 1,046,112	\$ 1,295,117	\$ 1,564,583	\$ 1,174,721	\$ 1,363,984	\$ 1,365,000	\$ 1,365,000	\$ -	
OTHER CONTR	\$ 11,957	\$ 26,707	\$ 17,515	\$ 32,008	\$ 66,196	\$ 139,166	\$ 252,271	\$ 370,000	\$ 370,000	\$ -	
OTHER REVENUE	\$ 41,180	\$ 48,507	\$ 112,460	\$ 49,689	\$ 12,135	\$ 22,633	\$ 39,658	\$ 20,000	\$ 20,000	\$ -	
ASSET SALES			\$ 3,117	\$ -						\$ -	
COUNTRY APPROP	\$ 64,000	\$ 64,000	\$ 94,000	\$ 64,000	\$ 32,000	\$ 34,000	\$ 59,000	\$ 34,000	\$ 34,000	\$ -	
GAIN ON DISP EQUIP	\$ 26,353	\$ 35,507	\$ 159,814	\$ 22,955	\$ 4,170	\$ 15,838	\$ 15,573	\$ 10,000	\$ 10,000	\$ -	
LEASE PROCEEDS	\$ 141,331		\$ 123,000	\$ 190,000		\$ 235,000	\$ -	\$ 240,000	\$ 240,000	\$ -	
PERMITS	\$ 41,260	\$ 54,211	\$ 74,976	\$ 69,483	\$ 65,897	\$ 52,240	\$ 44,904	\$ 60,000	\$ 60,000	\$ -	
TOTAL REVENUES	\$ 8,894,294	\$ 8,895,172	\$ 9,541,712	\$ 8,887,424	\$ 9,235,415	\$ 8,846,442	\$ 9,635,832	\$ 7,849,554	\$ 8,192,016	\$ 342,462	
EXPENDITURES											
PRIMARY RD MAINT	\$ 1,143,272	\$ 1,035,956	\$ 1,135,950	\$ 1,002,599	\$ 980,872	\$ 1,084,226	\$ 946,290	\$ 920,676	\$ 920,676	\$ -	
PRIMARY RD WINTER MAINT	\$ 234,300	\$ 348,703	\$ 420,774	\$ 212,076	\$ 505,503	\$ 524,103	\$ 362,208	\$ 430,400	\$ 430,400	\$ -	
PRIMARY RD PREV MAINT			\$ 181,559	\$ 94,878	\$ 504,037	\$ 64,476	\$ 291,329	\$ 362,730	\$ 383,000	\$ 20,270	Trf from Pres/Impr
PRIMARY RD PRES/IMPROVE	\$ 1,733,712	\$ 2,247,409	\$ 2,329,403	\$ 1,907,161	\$ 1,740,120	\$ 1,587,691	\$ 2,522,707	\$ 1,105,385	\$ 1,080,385	\$ (25,000)	Trf to PM
LOCAL RD MAINT	\$ 1,472,805	\$ 1,502,211	\$ 1,472,911	\$ 1,718,138	\$ 1,322,674	\$ 1,341,416	\$ 1,513,119	\$ 1,339,260	\$ 1,339,260	\$ -	
LOCAL RD WINTER MAINT	\$ 242,074	\$ 311,115	\$ 356,647	\$ 128,562	\$ 490,536	\$ 590,909	\$ 369,798	\$ 350,000	\$ 350,000	\$ -	
LOCAL RD PREV MAINT			\$ 517,360	\$ 540,260	\$ 487,127	\$ 644,894	\$ 591,031	\$ 533,460	\$ 441,860	\$ (91,600)	Decr twp projects
LOCAL RD PRES/IMPROVE	\$ 1,133,207	\$ 1,325,836	\$ 739,634	\$ 1,121,320	\$ 1,358,850	\$ 700,192	\$ 739,909	\$ 696,951	\$ 984,451	\$ 287,500	Haynor HRRR
PRIMARY BRDG ROUT MAINT	\$ 14,216	\$ 7,487	\$ 4,298	\$ 5,020	\$ 10,649	\$ 5,381	\$ 13,951	\$ 15,000	\$ 20,000	\$ 5,000	
PRIMARY BRDG PRES/IMPR	\$ 39,168	\$ -	\$ 1,540	\$ 3,731	\$ 9,139	\$ 30,393	\$ 429,055	\$ 45,300	\$ 145,000	\$ 99,700	Whites bridge repairs
LOCAL BRDG ROUTINE MAINT	\$ 13,401	\$ 8,048	\$ 7,616	\$ 6,766	\$ 14,290	\$ 2,176	\$ 8,995	\$ 5,000	\$ 5,000	\$ -	
LOCAL BRDG PRES/IMPR	\$ 568,796	\$ 378,538	\$ 577,483	\$ 12,799	\$ 6,321	\$ 12,541	\$ 3,581	\$ 26,556	\$ 26,556	\$ -	
TRUNKLINE MAINTENANCE	\$ 1,266,339	\$ 1,227,633	\$ 1,191,231	\$ 1,108,443	\$ 1,145,742	\$ 1,393,152	\$ 1,390,112	\$ 1,067,462	\$ 1,167,462	\$ 100,000	I-96 concrete work TWA
SUNDRY ACCTS REC	\$ 19,487	\$ 28,714	\$ 24,029	\$ 40,254	\$ 50,261	\$ 122,157	\$ 27,218	\$ 12,000	\$ 12,000	\$ -	
EQUIP EXPENSE NET	\$ 197,530	\$ 28,024	\$ (1,518)	\$ 323,806	\$ 107,321	\$ (31,143)	\$ 50,768	\$ 136,020	\$ 136,020	\$ -	
ADMIN EXPENSE NET	\$ 344,132	\$ 338,308	\$ 345,455	\$ 384,581	\$ 359,688	\$ 319,789	\$ 322,456	\$ 381,412	\$ 336,954	\$ (44,458)	Decr contr svc/ins
ENGR ADMIN EXPENSE	\$ 45,374	\$ 36,437	\$ 37,600	\$ 45,478	\$ 57,614	\$ 57,655	\$ 39,542	\$ 53,958	\$ 53,850	\$ (108)	
NET CAPITAL OUTLAY	\$ (116,660)	\$ (139,093)	\$ 110,899	\$ (137,853)	\$ (321,595)	\$ (28,107)	\$ (292,523)	\$ 105,000	\$ 130,000	\$ 25,000	Incr for trailer/radios
INTEREST EXPENSE	\$ 51,849	\$ 45,820	\$ 36,297	\$ 30,090	\$ 31,954	\$ 21,887	\$ 35,925	\$ 15,710	\$ 15,710	\$ -	
DEBT PRINCIPAL	\$ 253,618	\$ 247,755	\$ 255,514	\$ 297,636	\$ 325,913	\$ 337,318	\$ 114,796	\$ 227,500	\$ 227,500	\$ -	
FIRE REL EXPENSES											
TOTAL EXPENDITURES	\$ 8,656,620	\$ 8,978,901	\$ 9,744,682	\$ 8,845,745	\$ 9,187,016	\$ 8,781,106	\$ 9,480,267	\$ 7,829,780	\$ 8,206,084	\$ 376,304	
NET REVENUE (EXPEND)	\$ 237,675	\$ (83,729)	\$ (202,970)	\$ 41,679	\$ 48,399	\$ 65,336	\$ 155,565	\$ 19,774	\$ (14,068)	\$ (33,842)	
BEGINNING FUND BALANCE	\$ 1,007,143	\$ 1,244,818	\$ 1,161,088	\$ 958,118	\$ 999,797	\$ 1,132,311	\$ 1,197,647	\$ 948,987	\$ 1,353,211		
PRIOR PERIOD ADJUSTMENT											
ENDING FUND BALANCE	\$ 1,244,818	\$ 1,161,089	\$ 958,118	\$ 999,797	\$ 1,048,196	\$ 1,197,647	\$ 1,353,212	\$ 968,761	\$ 1,339,143		